

GMR AIRPORTS INFRASTRUCTURE LIMITED

(Formerly GMR Infrastructure Limited)

August 23, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Scrip: 532754

National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051

Symbol: GMRINFRA

Sub: Intimation regarding Newspaper Advertisement

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Notice to the Shareholders published in the English newspaper for 28th Annual General Meeting of the Company scheduled to be held on Monday, September 16, 2024 through Video Conferencing.

Request you to please take the same on record.

Thanking you,

for GMR Airports Infrastructure Limited

(Formerly GMR Infrastructure Limited)

T. Venkat Ramana Company Secretary & Compliance Officer

Encl: As Above



ne's quality but its size would make it the second largest rough diamond discovered to date, after the 3,106-cara Cullinan Diamond found in South Africa in 1905. Lucara will present the diamond to Botswana's President Mokgweetsi Masisi. #urres

Saudi oil export revenues hit three-year low

Saudi Arabia's revenue from oil exports has slumped to the lowest level in three years, caused by a drop in prices and the kingdom's decision to curb production. Sales from shipments of senderal and refined. crude oil and refined products fell to \$17.7 billion in June, according to the country's statistics body. That's down more than 9 per cent y-o-y. BLOOMBERG

Chinese economists advise Beijing to borrow more to spur growth

NEED OF THE HOUR. Call to stimulate consumption, enable local governments repay debt

A growing chorus of Chinese economists are calling on the central government to take on more borrowing to sup-port growth as the economy continues to struggle from a lack of demand and low inflation.

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Authorities should consider raising the Budget deficit in a timely and appropriate manner, said Chenjie Liu, chairman of Upright Asset Management. That's not without precedent — China made a rare revision to its deficit ratio late last year to 3.8 per cent of gross domestic product from the original 3 per cent.

product from the original 3 per cent.

A more active fiscal policy is needed to deal with the challenges of the property market slowdown, weaker fiscal position of local governments and sluggish household consumption, Liu said in a note posted on said in a note posted on WeChat. "Raising the fiscal deficit ratio is an appropriate and effective policy tool," he



REVIVAL STRATEGY. An active fiscal policy is needed to deal with the property market slowdown, weaker fiscal position of local governments and sluggish household consumption, says an expert

added. Liu's views on more aggressive borrowing by Beijing echo that of other Chinese economists and former officials, including retired finance minister Lou Jiwei and Yu Yongding, an excentral bank advisor.

PUNDING GAP
China's economic growth
slowed to the worst pace in
five quarters, drawing renewed attention to the need
for more fiscal stimulus to
help Beijing hit its full-year
growth goal of about 5 per

cent. Despite the rare budget revision in October last year, which resulted in the sale of 1 which resulted in the sale of 1 trillion youn of additional sovereign bonds, China kept the deficit ratio at an implicit ceiling of 3 per cent this year.

Liu said the figure should be a precentage points — or 4 trillion to 5 trillion youn based on the estimated its of CDP this year.

ated size of GDP this year — mainly in the form of higher central government borrow-ing. "Increasing the fiscal de-ficit in the short term is mainly to deal with the prob-

said Liu,

GROWTH STRUGGLES
China has tried to boost growth by cutting interest rates but they've failed to move the needle for borrowers in the face of a persistent housing downturn and gloomy job market.

The focus now should be on preventing short-term economic problems from becoming long-term issues, add Huang Wentao, Chief Economist of China Securities Co. Huang called for the government to steer funds to the steep of the ste

jects to invest their mon-raised from special bond iss

which includes infrastructure investment, slumped 17.6 per cent year-on-year in the first half.

Policymakers have pledged to allow local governments to use money raised from special bonds in broader areas. They are considering a proposal to let local authorities use these bonds to fund their purchases of unsold homes as part of efforts to prop up the housing market, Bloomberg reported this week.

Liu said China needs to shore up economic growth to improve the return on investment to keep debt risks in check. Policymakers have pledged

families. Another one-third could be

Another one-third could be given to local governments to repay debt owed to private companies. The rest could be invested in technology devel-opment and high-end manu-facturing, Liu added.

AirAsia gets \$443 million credit to refurbish planes

Budget carrier AirAsia Bhd has secured a \$443 million dual-tranche private finan-cing to use partly for refur-bishing planes grounded dur-

cing to use partly for refur-bishing planes grounded dur-ing the pandemic, according to people familiar with the matter.

Private credit funds Ares Management Corp. and In-dies Capital Partners Pte. Ltd. provided a \$200 million tranche for the refurbish-ment of the aircraft to get them back in the air, said the people who asked not to be them back in the air, said the people who asked not to be identified discussing private matters. Aircraft lessors provided the other \$243 mil-lion portion to refinance lease liabilities.

lease liabilities.

AirAsia's structured deal is another instance of the growing popularity of private credit in Asia that is fast becredit in Asia that is fast be-coming a serious rival to mainstream lending by offer-ing higher, floating rates of return. The financing, struc-tured as privately placed bonds linked to revenue, is secured by the sale of future airline tickets from AirAsia's bear ruttes the people said.

key routes, the people said. Evercore Asia Ltd is Air-Asia's financial advisor while A&O Shearman is its interna-tional counsel. Milbank LLP



The financing from private credit funds will help 10 aircraft take flight by October and another 15 in 2025

is representing the lenders. Ares declined to comment

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Ares declined to comment.
A&O Shearman, Evercore,
Indies and Milbank did not
immediately respond to requests for comment.
The financing from private
credit funds will help 10 airaraft take flight by October
and another 15 in 2025, said
Bo Lingam, group chief executive officer of AirAsia Aviation Group Ltd.
"The Malaysian ringgit has
also strengthened, and fuel
prices have dropped,"
Lingam said. "All these added
to the positive outlook for
the company."
The company plans to follow up the landmark revenue-linked bond with an
equity-based Indrahising
later this year, said Farouk
Kamal, Deputy Group CEO
for AirAsia Aviation.

Ranil guilty of arbitrary, unlawful conduct: Lanka SC

Sri Lanka's Supreme Court on Thursday found Presid-ent Ranil Wickremesinghe gulty of "arbitrary and un-lawful" conduct in the post-ponement of local body elections scheduled last year, even as he campaigns hard for a mandate in the September 21 Presidential

September 21 Presidential contest.
President Wickremesinghe rose to the island nation's top office in July 2022 not winning a national election but through an extraordinary parliamentary vote. He replaced President Gotabaya Rajapaksa, who fled the country and resigned amid mass protests triggered by a severe financial meltdown.
While local government elections were due soon after — they would have given citizens a say after the

country's economy crashed
— the Wickremesinghe administration maintained it
could not afford to spend on
an election amid urgent efforts towards economic revival. The elections to Sri
Lanka's local authorities,
scheduled to be held in
March 2023 and later in
March 2023 and later in
March 2023 and ster
The Election Commission said reasons for the
move were "beyond" its
control and Wickremes-

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inghe, who is also Finance Minister, came under sharp attack for "blocking funds needed for the election.

The government's position coincided with painful austerity measures, including a steep rise in indirect taxes introduced by the government as part of its International Monetary Fund-led programme aimed at recovery.

cry.

Opposition politicians and rights groups filed multiple Fundamental Rights petitions in the Supreme Court, challenging the government's position that they said violated the Constitution. A five-member bench led by Chief Justice Jayantha Jayasuriya on Thursday directed the Elec-

tion Commission to hold tion Commission to hold the local government elec-tions "at the earlier pos-sible" while holding the "ex-ecutive branch" liable for the infringement of citizens' fundamental rights. The ruling comes at a time when Wickremesinghe is appealing to Sel Leab-

voters to back him so he can continue his "economic re-form" agenda. He faces strong opponents in Leader of the Opposition Sajith Premadasa and Leader of the Opposition National People's Power Alliance Anura Kumara Dissanayake, who are fierce critics of his policies.

Meera Srinivasan is The Hindu Correspondent in Colombo

NOTICE INVITING TENDER

Crayola trademarks the smell of its crayons

You may find yourself smelling crayons in the aisles of stores soon — if Crayola's Chief Executive Officer Pete Ruggiero has

s way. In July, the US Patent and Trademark Of-In July, the US Patent and Trademark Orice issued a patent to the arts and crafts giant for the smell of its crayons — that waxy scent of a childhood spent trying to colour within the lines. While it's too soon for this back-to-school season, Ruggiero imagines one day pumping it through the aisles of retailers, triggering nostalgia while shoppers are browsing and hopefully buying more crayons.

Crayona, a unit of Hallmark, first applied for the trademark in 2018 and was initially turned down less than a year later, but won

its bid on appeal. It's a "slightly earthy soap with pungent, leather-like clay undertones," according to the trademark documents. "We've been talking about doing it for years," Ruggiero said about the patent. "That Crayola smell, there's a connection between the smell and childhood memories that is very powerful."

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NOTICE INVITING E-TENDER
E-lenders are invited from manufacturers/suppliers
E-lenders are invited from manufacturers/suppliers
for the "Supply of Aluminium caps" through online
e-procurement portal https://pudutenders.gov.in
(Finder ID: 2024 PDL (1583 F). Last data and time
of Submission of bids online is 18-09-2024 at 12.0
PM. The Ender details, and Terms and Conditions
also be downloaded from the website www.py.gov.in
and https://golindlain.for reference only.

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RENTAL COMMERCIAL





Fostering Exports from Women-Oriented MSMEs throug Credit Insurance
Gender imbalance in India's foreign trade is evident in the pox export performance of women-oriented Micro, Small, and Medius Enterprises (WoMSMEs) compared to those run by men. The primar challenge for WoMSMEs is their limited adoption of Export Cred Insurance (ECI) policies, which hinders their ability to mitigate risk a comprehensive study sponsored by ECGC Limited and conducte by the Indian institute of Foreign Trade (IFT) explored the issues an prospects of WoMSMEs in adopting ECI policies. The study used increasing policy adoption, Additionally, a comparison of socie economic challenges faced by female and male entrepreneur increasing policy adoption. Additionally, a comparison of socie economic challenges faced by female and male entrepreneur based on secondary data, provided further insights for polic recommendations to ECGC. The primary survey reveals the women-oriented MSMEs (WoMSMEs) face common challenges lis limited market knowledge, brand recognition, technology access and skilled labor. Non-policyholders also struggle with awarene of women-specific policies, access to foreign market network and a lack of export experience. Both groups often neglect form.





Volunteers played a crucial role, helping to successfully collect 86 units of blood.

National Librarians Day Celebration at Kirloskar Institute of Management. The Kirloskar Institute of Management, Pune, proudly celebrated National Librarians Day today, commemorating the 132nd birth anniversary of Padmasri Dr. S.R. Ranganathan, the esteemed father of Indian library science. Held at 10:30 AM, the event honoured Dr. Ranganathan's ground-breaking contributions to the field of library science. The celebration commenced with a traditional Director, Dr. T.G. Vijaya. This meaningful gesture hisphiliphted the importance of the occasion and pald tribute to Dr. Ranganathan's enduring legacy. A key highlight of the event was the special display of HBR (Harvard Business Review) series books. This showcase was designed to provide insights into the library's extensive collection Faculty, library staff, and non-teaching staff actively engaged with the display, accessing and borrowing the featured books for their reading. The programs's success was facilitated by Dr. RK Kishore Patnala, the librarian at the Knowledge Resource Centre. The event not only celebrated the vital role of librarians but also illuminated the valuable resources available within the library, enhancing heartfelt thanks to all participants for their involvement, which made the celebration both meaningful and enriching.



Mary Monica Brag Company Secretary & Chief Compliance C